

HOUSE BILL No. 1237

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-45-7.

Synopsis: New information technology equipment. Amends the definition of "qualified investment" for purposes of an enterprise zone investment deduction to include new information technology equipment.

Effective: July 1, 2015.

GiaQuinta

January 13, 2015, read first time and referred to Committee on Ways and Means.



First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-1.1-45-7, AS ADDED BY P.L.214-2005,
2 SECTION 16, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2015]: Sec. 7. As used in this chapter, "qualified investment"
4 means any of the following expenditures relating to an enterprise zone
5 location on which a taxpayer's zone business is located:
6 (1) The purchase of a building.
7 (2) The purchase of new manufacturing or production equipment.
8 (3) Costs associated with the repair, rehabilitation, or
9 modernization of an existing building and related improvements.
10 (4) Onsite infrastructure improvements.
11 (5) The construction of a new building.
12 (6) Costs associated with retooling existing machinery.
13 (7) **The purchase of tangible personal property that consists**
14 **of equipment, including software, used in the fields of:**
15 **(A) information processing;**



1 **(B) office automation;**
2 **(C) telecommunication facilities and networks;**
3 **(D) informatics;**
4 **(E) network administration;**
5 **(F) software development; and**
6 **(G) fiber optics;**
7 **that is acquired in an arms length transaction from an entity**
8 **that is not an affiliate of the taxpayer and that the taxpayer**
9 **never used for any purpose in Indiana before the purchase.**

